OFFICE OF THE COMMISSIONER OF CUSTOMS VALUATION CELL, JAWAHARLAL NEHRU CUSTOMS HOUSE, NHAVA SHEVA, TAL: URAN, DIST: RAIGAD, PIN- 400707.

F. No. S/V- Val Cell-58/2016-17 Part-III JNCH

Date - .11.2019

To

- The Director General of Valuation Directorate of Valuation,
 7th Floor, New Custom House,
 Ballard Estate, Mumbai-400001.
- The Addl. Director General Risk Management Division,
 Sir Vithaldas Thackersey Marg, Patkar Hall, New Marine Lines, Mumbai-400020.

Sir,

Sub: Revision of minimum reference prices in respect of stainless steel products on monthly basis for the month of October, 2019-reg.

Please refer to above subject matter, in this regard it is intimated that the minimum reference prices of various Stainless Steel Products suggested value have been revised as approved by the Commissioner, NS-V, JNCH. A copy of the revised minimum reference prices is enclosed as Annexure –I.

- 2. The minimum reference prices have been based on the guidelines given by DGOV vis-à-vis international prices of various metals as published in the LME.
- 3. This issues with the approval of Commissioner of Customs, NS-V

Yours faithfully,

Sd/-

(Nand Kishore Prasad)

Assistant Commissioner of Customs, Centralized Valuation Cell, JNCH

Encl: As above

Copy to:-

- 1. All principal Chief Commissioners of Customs/ Chief Commissioners of Customs for information.
- 2. DC, Gr. IV, JNCH.
- 3. DC, EDI with request to upload prices on website of JNCH.

ANNEXURE-I

A. VALUATION OF <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT)

Valuation of <u>C.R.</u> COILS/SHEETS/PLATES (IN USD PMT) Reference price for contract from 01.10.2019 to 31.10.2019			
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE
304	2047.94	1843.15	1638.35
316	3081.71	2773.54	2465.37
309	2943.64	2649.28	2354.91
310	4224.73	3802.25	3379.78
400	537.49	483.74	429.99
200 (N3 BIS)	1293.75	1164.38	1035.00
200 (N1 BIS)	822.86	740.57	658.28

B. VALUATION OF **H.R.** COILS/SHEETS/PLATES (IN USD PMT)

Valuation of H.R. COILS/SHEETS/PLATES (IN USD PMT) Reference price				
for contr	act from 01.10.2019	to 31.10.2019		
GRADE	PRIME	STOCK LOT/ SEC	DEFECTIVE	
304	1947.94	1753.15	1558.35	
316	2981.71	2683.54	2385.37	
309	2843.64	2559.28	2274.91	
310	4124.73	3712.25	3299.78	
400	437.49	393.74	349.99	
200 (N3 BIS)	1193.75	1074.38	955.00	
200 (N1 BIS)	722.86	650.57	578.28	

C. STAINLESS STEEL **PRIME PIPES Made of CR** (IN USD PMT)

Stainless Steel Prime Pipes Made of CR (IN USD PMT)			
Reference price for contract from 01.10.2019 to 31.10.2019			
GRADE	WELDED	SEAMLESS	
304	2452.74	2652.74	
316	3589.88	3789.88	
309	3438.00	3638.00	
310	4847.20	5047.20	
400	791.24	991.24	
200 (N3 BIS)	1623.13	1823.13	
200 (N1 BIS)	1105.14	1305.14	

D. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of ${\bf CR}$ (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes (IN USD PMT)				
Reference price for contract from 01.10.2019 to 31.10.2019				
GRADE	WELDED	SEAMLESS		
304	2207.46	2387.46		
316	3230.89	3410.89		
309	3094.20	3274.20		
310	4362.48	4542.48		
400	712.11	892.11		
200 (N3 BIS)	1460.81	1640.81		
200 (N1 BIS)	994.63	1174.63		

E. STAINLESS STEEL DEFECTIVE PIPES of **CR** (IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)		
Reference price	for contract from 01.10	.2019 to 31.10.2019
GRADE	WELDED	SEAMLESS
304	1962.19	2122.19
316	2871.90	3031.90
309	2750.40	2910.40
310	3877.76	4037.76
400	632.99	792.99
200 (N3 BIS)	1298.50	1458.50
200 (N1 BIS)	884.11	1044.11

F. STAINLESS STEEL **PRIME PIPES Made of HR** (IN USD PMT)

Stainless Steel Prime Pipes Made of HR (IN USD PMT)			
Reference price for contract from 01.10.2019 to 31.10.2019			
GRADE	WELDED	SEAMLESS	
304	2342.74	2542.74	
316	3479.88	3679.88	
309	3328.00	3528.00	
310	4737.20	4937.20	
400	681.24	881.24	
200 (N3 BIS)	1513.13	1713.13	
200 (N1 BIS)	995.14	1195.14	

G. STAINLESS STEEL SECONDARY PIPES/EX-STOCK of \mathbf{HR} (IN USD PMT)

Valuation of Secondary/Ex-Stock Pipes of HR (IN USD PMT)				
Reference price for contract from 01.10.2019 to 31.10.2019				
GRADE	WELDED	SEAMLESS		
304	2108.46	2288.46		
316	3131.89	3311.89		
309	2995.20	3175.20		
310	4263.48	4443.48		
400	613.11	793.11		
200 (N3 BIS)	1361.81	1541.81		
200 (N1 BIS)	895.63	1075.63		

H. STAINLESS STEEL DEFECTIVE PIPES of **HR**(IN USD PMT)

Stainless Steel Defective Pipes (IN USD PMT)				
Reference price	Reference price for contract from 01.10.2019 to 31.10.2019			
GRADE	WELDED	SEAMLESS		
304	1874.19	2034.19		
316	2783.90	2943.90		
309	2662.40	2822.40		
310	3789.76	3949.76		
400	544.99	704.99		
200 (N3 BIS)	1210.50	1370.50		
200 (N1 BIS)	796.11	956.11		

I. VALUATION OF STAINLESS STEEL SCRAP of **CR** (IN USD PMT)

Stainless Steel Scrap (IN USD PMT) Reference price for contract from 01.10.2019 to 31.10.2019		
GRADE	VALUE USD PMT	
304	1228.76	
316	1849.03	
309	1766.18	
310	2534.84	
400	322.49	
200 (N3 BIS)	776.25	
200 (N1 BIS)	493.71	

J. VALUATION OF STAINLESS STEEL SCRAP of **HR** (IN USD PMT)

Stainless Steel Scrap of HR (IN USD PMT) Reference price for contract from 01.10.2019 to 31.10.2019		
GRADE	VALUE USD PMT	
304	1168.76	
316	1789.03	
309	1706.18	
310	2474.84	
400	262.49	
200 (N3 BIS)	716.25	
200 (N1 BIS)	433.71	

K. VALUATION OF STAINLESS STEEL CR CIRCLES

Stainless Steel CR CIRCLES (IN USD PMT) Reference price for contract from 01.10.2019 to 31.10.2019		
GRADE	CR Circles	
304	2457.53	
316	3698.05	
309	3532.37	
310	5069.67	
400	644.98	
200 (N3 BIS)	1552.50	
200 (N1 BIS)	987.43	

NOTE:-The thickness extra in case of prime products is to be added as per the revised guidelines of the Directorate General of Valuation. Further, the discount on baby coils 100 USD per MT is to be granted for baby coils/ puppy coils (weight less than 1 MT)

As per DGoV earlier guidelines.

The DGOV have recently amended their valuation guidelines dated 11.09.2006 vide letter F. No. VAL/TECH/12/2011(STEEL) dated 21.03.2017 to the limited extent of incorporation and addition of "Thickness extra in finish 2B (base 2 mm)" as mentioned in annexure-I of the said guidelines.

Accordingly, in case of prime coils thickness extra as suggested by DOV is also added to the prices calculated which is as under:-

Sl. No.	Thickness (in millimeter – mm)*	Addition of Thickness Extra as per existing Guidelines dated 11.09.2006	Addition of Thickness Extra, as amended
1.	1.5 mm thickness	USD 60 PMT	No addition
2.	1.2 mm thickness	USD 110 PMT	No addition
3.	1.0 mm thickness	USD 130 PMT	USD 22 PMT
4.	0.9 mm thickness	USD 155 PMT	USD 22 PMT
5.	0.8 mm thickness	USD 190 PMT	USD 37 PMT
6.	0.7 mm thickness	USD 230 PMT	USD 89 PMT

7.	0.6 mm thickness	USD 320 PMT	USD 118 PMT
8.	0.5 mm thickness	USD 450 PMT	USD 177 PMT
9.	0.4 mm thickness	USD 570 PMT	USD 236 PMT
10.	0.35 to 0.3 mm	Not prescribed	USD 280 PMT
11.	0.28 mm	Not prescribed	USD 310 PMT
	* in case of non-standard thickness, price of nearest lower thickness shall be applicable		

With regard to **width extra** the earlier guidelines of DGoV dtd. 11.09.2006 will prevail.